

EURO HIGH INCOME BOND FUND

SHARE CLASS A EUR - FACT SHEET

Factsheet at 30th September 2019

Month end NAV as at 25th September 2019

Fund Information

Investment Objective

The Fund aims to maximise the total level of return for investors through investment, primarily, in a diversified portfolio of debt securities and other fixed income or interest bearing securities. In pursuing this objective, the Investment Manager shall invest primarily in a diversified portfolio of intermediate term, corporate & government bonds with maturities of 10 years and less, rated at the time of investment "BBB+" to "CCC+" by S&P, or in bonds determined to be of comparable quality. The Fund can also invest up to 10% of its assets in Non-Rated bond issues.

Fund Type	UCITS
Minimum Initial Investment	€2,500
Fund Details	
ISIN	MT7000007761
Bloomberg Ticker	CALCHAR MV

Charges

Up to 2.5%
None
1.44%

Risk and Reward Profile

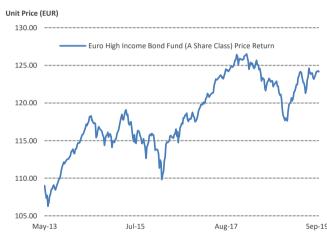
This section should be read in conjuction with the KIID						
Lower Risk Higher Ri					her Risk	
Potentially lower reward Potentially higher reward						
<>						
1	2	3	4	5	6	7

Portfolio Statistics

Total Net Assets (in €mns)		44.6
Month end NAV in EUR		124.16
Number of Holdings		94
% of Top 10 Holdings		19.9
Current Yields		
Underlying Yield (%)		4.53
Risk Statistics	3Y	5Y
Sharpe Ratio	0.95	0.59
Std. Deviation (%)	2.68	3.46

Top 10 By Country *	%	By Credit Rating *	%	Top 10 Exposures	%
				4.4250/ UD D L 2024	
Malta	13.0	BBB	18.4	4.125% HP Pelzer 2024	2.3
France	12.3	BB	26.6	5.00% Nidda Bondco 2025	2.3
Germany	10.0	В	28.2	6.00% Loxam 2025	2.1
Spain	7.5	CCC+	2.2	2.25% Portugal Gov'n 2034	2.1
Brazil	6.9	Less than CCC+	0.0	5.00% Tendam Brands 2024	2.1
USA	5.3	Not Rated	10.4	4.00% Chemours 2026	2.1
Switzerland	4.7			5.875% Selecta 2024	1.9
Russia	3.4	Average Credit Rating	BB-	7.00% Marb Bondco 2024	1.7
Ireland	2.9			7.50% Garfunkelux 2022	1.7
UK	2.7			6.75% Promontoria 2023	1.7
* including exposures to CIS		* excluding exposures to CIS			
Currency Allocation	%	Asset Allocation	%	Maturity Buckets *	%
EUR	85.4	Cash	8.8	0 - 5 years	49.1
USD	14.6	Bonds	85.8	5 - 10 years	17.5
Others	0.0	CIS/ETFs	5.4	10 years +	0.3
				* based on the Next Call Date	

Historical Performance to Date



0 - 5 years	49.1
5 - 10 years	17.5
10 years +	0.3
* based on the Next Call Date	

Sector Breakdown *

Financial	24.5
Consumer, Cyclical	14.7
Consumer, Non-Cyclical	10.6
Industrial	8.3
Basic Materials	7.9
Communications	6.7
Energy	5.2
Government	4.6
Utilities	1.8

excluding exposures to CIS

Source: Calamatta Cuschieri Investment Management Ltd.

Performance History

Calendar Year Performance	YTD	2018	2017	2016	2015	Since Inception *
Share Class A - Total Return	5.47	-6.45	5.32	4.96	-0.89	13.89
Rolling 12 month performance to last	26-Sep-18	27-Sep-17	28-Sep-16	30-Sep-15	24-Sep-14	
month end	25-Sep-19	26-Sep-18	27-Sep-17	28-Sep-16	30-Sep-15	
Share Class A - Total Return	1.17	-1.63	5.84	4.64	-3.08	

* The Accumulator Share Class (Class A) was launched on 29 May 2013.

Important Information

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