

Fund Information
Investment Objective

The Fund aims to maximise the total level of return for investors through investment, primarily, in a diversified portfolio of debt securities and other fixed income or interest bearing securities. In pursuing this objective, the Investment Manager shall invest primarily in a diversified portfolio of intermediate term, corporate & government bonds with maturities of 10 years and less, rated at the time of investment "BBB+" to "CCC+" by S&P, or in bonds determined to be of comparable quality. The Fund can also invest up to 10% of its assets in Non-Rated bond issues.

Fund Type	UCITS
Minimum Initial Investment	€2,500

Fund Details

ISIN	MT7000007761
Bloomberg Ticker	CALCHAR MV

Charges

Entry Charge	Up to 2.5%
Exit Charge	None
Total Expense Ratio	1.40%

Risk and Reward Profile

This section should be read in conjunction with the KIID

Lower Risk

Potentially lower reward

Higher Risk

Potentially higher reward

1

2

3

4

5

6

7

Portfolio Statistics

Total Net Assets (in €mns)	43.2
Month end NAV in EUR	124.75
Number of Holdings	95
% of Top 10 Holdings	20.1

Current Yields

Underlying Yield (%)	4.48
----------------------	------

Risk Statistics

	3Y	5Y
Sharpe Ratio	0.79	0.62
Std. Deviation (%)	2.77	3.40

Important Information

This document has been issued by Calamatta Cuschieri Investment Management Limited ("CCIM"). CC Funds SICAV p.l.c. is licensed by the Malta Financial Services Authority. CCIM is licensed to conduct Investment Services in Malta by the Malta Financial Services Authority. This document is prepared for information purposes only and should not be interpreted as investment advice. It does not constitute an offer or invitation by CCIM to any person to buy or sell any investment. Any investment should be based on the full details contained in the Prospectus, Key Investor Information Document (KIID) and any Offering Supplement thereto available from the address detailed under "Further Information" above. No person should act upon any recommendation in this document without first obtaining professional investment advice. Security values may go up as well as down and past performance is not necessarily indicative of future performance, nor a reliable guide to future performance. Currency fluctuations may affect the value of investments and any income derived. This document may not be reproduced either in whole, or in part, without the written permission of CCIM. CCIM does not accept liability for any actions, proceedings, costs, demands, expenses, loss or damage arising from the use of all or part of this document.

Approved and issued by Calamatta Cuschieri Investment Management Limited, Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034. Company registration number C53094. Additional information can be found at www.cc.com.mt

Top 10 By Country *

	%
Malta	12.6
France	12.2
Germany	9.9
Brazil	7.3
Spain	6.6
Switzerland	5.8
USA	5.5
Russia	3.5
UK	3.3
Ireland	2.9

* including exposures to CIS

Currency Allocation

	%
EUR	83.9
USD	16.1
Others	0.0

By Credit Rating *

	%
BBB	19.3
BB	26.7
B	27.0
CCC+	4.9
Less than CCC+	0.0
Not Rated	10.2

Average Credit Rating **BB-**

* excluding exposures to CIS

Asset Allocation

	%
Cash	5.3
Bonds	88.0
CIS/ETFs	6.7

Historical Performance to Date

Unit Price (EUR)



Source: Calamatta Cuschieri Investment Management Ltd.

Performance History
Calendar Year Performance

	YTD	2019	2018	2017	2016	Since Inception *
Share Class A - Total Return	-0.21	7.48	-6.45	5.32	4.96	15.81
Rolling 12 month performance to last month end	27-Feb-19 26-Feb-20	28-Feb-18 27-Feb-19	22-Feb-17 28-Feb-18	24-Feb-16 22-Feb-17	25-Feb-15 24-Feb-16	
Share Class A - Total Return	3.95	-3.13	3.84	8.89	-5.70	

* The Accumulator Share Class (Class A) was launched on 29 May 2013.

Top 10 Exposures

	%
5% Nidda Bondco 2025	2.4
2.25% Portugal Treasury 2034	2.2
6.00% Loxam 2025	2.2
5.00% Tendam Brands 2024	2.2
4.00% Chemours 2026	2.1
Ishares Euro HY Corp	2.0
7.50% Garfunkelux 2022	1.9
5.875% Selecta Group 2024	1.9
7.00% Marb Bondco 2024	1.8
4.75% Alitce Finco SA 2028	1.7

Maturity Buckets *

	%
0 - 5 years	61.6
5 - 10 years	20.7
10 years +	5.7

* based on the Next Call Date

Sector Breakdown *

	%
Financial	24.4
Consumer, Cyclical	14.4
Consumer, Non-Cyclical	11.0
Industrial	7.7
Communications	7.7
Basic Materials	7.6
Government	6.2
Energy	5.4
Utilities	1.8

* excluding exposures to CIS