

Fund Information

Investment Objective

The Fund aims to maximise the total level of return for investors through investment, primarily, in a diversified portfolio of debt securities and other fixed income or interest bearing securities. In pursuing this objective, the Investment Manager shall invest primarily in a diversified portfolio of intermediate term, corporate & government bonds with maturities of 10 years and less, rated at the time of investment "BBB+" to "CCC+" by S&P, or in bonds determined to be of comparable quality. The Fund can also invest up to 10% of its assets in Non-Rated bond issues.

Fund Type UCITS
 Minimum Initial Investment €100,000

Fund Details

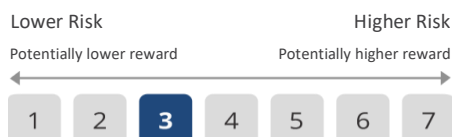
ISIN MT7000026472
 Bloomberg Ticker CCHIBFE MV

Charges

Entry Charge Up to 2.5%
 Exit Charge None
 Total Expense Ratio 1.40%

Risk and Reward Profile

This section should be read in conjunction with the KIID



Portfolio Statistics

Total Net Assets (in €mns) 40.23
 Month end NAV in EUR 86.62
 Number of Holdings 93
 % of Top 10 Holdings 25.1

Current Yields

Last 12-m Distrib. Yield (%) 2.00
 Underlying Yield (%) 4.63

Top 10 By Country *

	%
France	15.6
Malta	12.8
Germany	11.7
Brazil	9.3
USA	5.9
UK	4.9
Spain	3.8
Ireland	3.6
Turkey	3.0
Switzerland	2.8

* including exposures to CIS

Currency Allocation

	%
EUR	84.1
USD	15.9
Others	0.0

By Credit Rating *

	%
From AAA to BBB-	17.5
From BB+ to BB-	28.1
From B+ to B-	22.9
CCC+	7.0
Less than CCC+	1.0
Not Rated	9.0

Average Credit Rating BB-

* excluding exposures to CIS

Asset Allocation

	%
Cash	5.2
Bonds	85.6
CIS/ETFs	9.1

Top 10 Exposures

	%
iShares Euro Corp Large Cap	4.0
iShares Euro HY Corp	3.0
2.25% Portugal Treasury 2034	2.7
6.5% CMA CGM 2022	2.5
5% Nidda BondCo 2025	2.4
4% Chemours Co. 2026	2.4
6% Loxam SAS 2025	2.1
7.5% Garfunkelux 2022	2.0
3.5% Eircom 2026	2.0
5.25% HSBC perp.	1.8

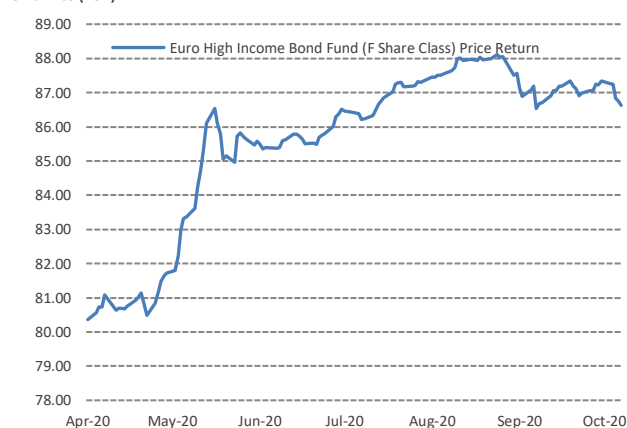
Maturity Buckets *

	%
0 - 5 years	58.5
5 - 10 years	23.1
10 years +	4.1

* based on the Next Call Date

Historical Performance to Date

Unit Price (EUR)



Source: Calamatta Cuschieri Investment Management Ltd.

Sector Breakdown *

	%
Telecommunications	11.1
Banks	10.1
Sovereign	7.1
Gaming	5.9
Transportation	5.2
Chemicals	5.0
Auto Parts&Equipment	4.3
Pharmaceuticals	4.2
Real Estate	3.8

* excluding exposures to CIS

Performance History

Calendar Year Performance	YTD	2019	2018	2017	2016	Since Inception *
Share Class F - Total Return	8.74	-	-	-	-	8.74
Rolling 12 month performance to last month end	30-Oct-19 30-Oct-20	31-Oct-18 30-Oct-19	25-Oct-17 31-Oct-18	26-Oct-16 25-Oct-17	28-Oct-15 26-Oct-16	
Share Class F - Total Return	-	-	-	-	-	

* The Distributor Share Class (Class F) was launched on the 24th April 2020.

Important Information

This document has been issued by Calamatta Cuschieri Investment Management Limited ("CCIM"). CC Funds SICAV p.l.c. is licensed by the Malta Financial Services Authority. CCIM is licensed to conduct Investment Services in Malta by the Malta Financial Services Authority. This document is prepared for information purposes only and should not be interpreted as investment advice. It does not constitute an offer or invitation by CCIM to any person to buy or sell any investment. Any investment should be based on the full details contained in the Prospectus, Key Investor Information Document (KIID) and any Offering Supplement thereto available from the address detailed under 'Further Information' above. No person should act upon any recommendation in this document without first obtaining professional investment advice. Security values may go up as well as down and past performance is not necessarily indicative of future performance, nor a reliable guide to future performance. Currency fluctuations may affect the value of investments and any income derived. This document may not be reproduced either in whole, or in part, without the written permission of CCIM. CCIM does not accept liability for any actions, proceedings, costs, demands, expenses, loss or damage arising from the use of all or part of this document.

Approved and issued by Calamatta Cuschieri Investment Management Limited, Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034. Company registration number C53094. Additional information can be found at www.cc.com.mt