

Fund Information
Investment Objective and Policies

The Fund aims to maximise the total level of return through investment, primarily in debt securities and money market instruments issued by the Government of Malta, and equities and corporate bonds issued and listed on the MSE. The Investment Manager may also invest directly or indirectly up to 15% of its assets in "Non-Maltese Assets". The Investment Manager will maintain an exposure to local equities issued on the MSE of at least 25% of NAV and will also maintain a direct exposure to local Maltese debt securities (Government and Corporate bonds) of at least 25% of the NAV of the Sub-Fund.

Fund Type UCITS
 Minimum Initial Investment €2,500

Fund Details

ISIN MT7000022273
 Bloomberg Ticker CCMIFAA MV

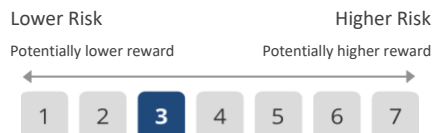
Charges

Entry Charge Up to 2.5%
 Exit Charge None
 Total Expense Ratio * 1.49%

* Estimation of the expected on-going fees of the Sub-Fund

Risk and Reward Profile

This section should be read in conjunction with the KIID


Portfolio Statistics

Total Net Assets (in €mns) 16.13
 Month end NAV in EUR 102.4
 Number of Holdings 60
 % of Top 10 Holdings 51.3

Current Yields

Underlying Yield (%) 2.27

Top 10 By Country * %

Malta	96.9
Other	3.1

* including exposures to CIS and Cash

Currency Allocation %

EUR	100.0
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By Issuer * %

PG plc	8.5
RS2 Software plc	5.6
GO Plc	3.2
Eden Finance	3.0
Stivala Finance	2.9
IHI plc	2.9
SD Finance plc	2.9
Tigne Mall	2.8
Government of Malta	2.6
HSBC Bank Malta plc	2.5

* including exposures to CIS, excluding Cash

Asset Allocation * %

Cash	3.9
Bonds	58.9
Equities	38.1

* including exposures to CIS

Top 10 Exposures %

PG plc	8.5
RS2 Software plc	5.6
Ishares Euro Corp Large Cap	4.0
GO plc	3.2
Harvest Technology	3.0
4% Eden Finance 2027	3.0
4% Stivala Finance 2027	2.9
4.35% SD Finance 2027	2.9
BMIT Technologies	2.8
Tigne Mall	2.8

Maturity Buckets * %

0 - 5 years	1.5
5 - 10 years	49.7
10 years +	3.7

* based on the Next Call Date

Historical Performance to Date *


Source: Calamatta Cuschieri Investment Management Ltd.

Sector Allocation * %

Consumer, Cyclical	51.5
Communications	11.6
Industrial	8.1
Financial	7.3
Real Estate	6.1
Diversified	5.7
Consumer, Non-Cyclical	2.7
Government	2.6
Energy	1.3

Performance History

Calendar Year Performance	YTD	1-month	3-month	6-month	12-month	Annualised Since Inception *
Share Class A - Total Return	-4.14	0.70	-0.34	-0.67	-3.91	-0.60
Rolling 12 month performance to last month end	29-Nov-19 30-Nov-20	30-Nov-18 29-Nov-19	n/a n/a	n/a n/a	n/a n/a	
Share Class A - Total Return	-3.91	3.51	n/a	n/a	n/a	

* The Accumulator Share Class (Class A) was launched on 10 April 2018

Important Information

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