

### Fund Information

#### Investment Objective and Policies

The Fund aims to maximise the total level of return for investors through investment, primarily, in a diversified portfolio of debt securities and other fixed income or interest bearing securities. In pursuing this objective, the Investment Manager shall invest primarily in a diversified portfolio of intermediate term, corporate & government bonds with maturities of 10 years and less, rated at the time of investment "BBB+" to "CCC+" by S&P, or in bonds determined to be of comparable quality. The Fund can also invest up to 10% of its assets in Non-Rated bond issues.

Fund Type UCITS  
 Minimum Initial Investment €100,000

### Fund Details

ISIN MT7000026472  
 Bloomberg Ticker CCHIBF MV

### Charges

Entry Charge Up to 2.5%  
 Exit Charge None  
 Total Expense Ratio 1.18%

### Risk and Reward Profile

This section should be read in conjunction with the KIID

Lower Risk Higher Risk  
 Potentially lower reward Potentially higher reward

1 2 3 **4** 5 6 7

### Portfolio Statistics

Total Net Assets (in €mns) 42.68  
 Month end NAV in EUR 90.64  
 Number of Holdings 81  
 % of Top 10 Holdings 23.9

### Current Yields

Last 12-m Distrib. Yield (%) 3.30  
 Underlying Yield (%) 4.40

### Important Information

CC Funds SICAV p.l.c. is licensed as a Collective Investment Scheme by the Malta Financial Services Authority under the Investment Services Act and qualifies as a 'Maltese' UCITS. Calamatta Cuschieri Investment Management Limited ("CCIM") is licensed to conduct Investment Services in Malta by the Malta Financial Services Authority under the Investment Services Act. The Annualised rate is an indication of the average growth of the Fund over one year. The value of the investment and the income yield derived from the investment, if any, may go down as well as up and past performance is not necessarily indicative of future performance, nor a reliable guide to future performance. Currency fluctuations may affect the value of investments and any derived income. This document is prepared for information purposes only and should not be interpreted as investment advice nor to constitute an offer or an invitation by CCIM to any person to buy or sell any investment. Any investment should be based on the full details contained in the Prospectus, Key Investor Information Document (KIID) and any Offering Supplement thereto, which are available from the registered office of the Company, and from CCIM at the address appearing below. No person should act upon any recommendation in this document without first obtaining professional investment advice. This document may not be reproduced either in whole, or in part, without the written permission of CCIM. CCIM does not accept liability for any actions, proceedings, costs, demands, expenses, loss or damage arising from the use of all or part of this document. Approved and issued by Calamatta Cuschieri Investment Management Limited, Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034. Company registration number C53094. Additional information can be found at www.cc.com.mt

### Top 10 By Country \*

Country	%
Germany	10.9
France	9.4
Spain	5.5
Italy	4.8
Brazil	3.9
Malta	3.9
Netherlands	3.6
Ireland	3.3
Turkey	3.2
India	1.6

\* including exposures to CIS

### By Credit Rating \*

Credit Rating	%
From AAA to BBB-	14.5
From BB+ to BB-	30.3
From B+ to B-	24.9
CCC+	7.6
Less than CCC+	0.6
Not Rated	3.9

Average Credit Rating **BB-**

\* excluding exposures to CIS

### Currency Allocation

Currency	%
EUR	84.0
USD	16.0
Others	0.0

### Asset Allocation

Asset Class	%
Cash	8.6
Bonds	81.8
CIS/ETFs	9.6

### Top 10 Exposures

Exposure	%
iShares Euro Corp Large Cap	3.1
iShares Euro HY Corp	3.0
iShares Falling Angels HY Corp	2.6
4% Chemours Co. 2026	2.4
5% Nidda Bondco GMBH 2025	2.4
5.25% HSBC Holdings plc perp	2.2
6% Loxam SAS 2025	2.2
4.625% Volkswagen perp	2.1
4.375% Cheplapharm 2028	2.0
3.5% Eircom Finance 2026	1.9

### Maturity Buckets \*

Maturity Bucket	%
0 - 5 years	62.1
5 - 10 years	17.8
10 years +	1.9

\* based on the Next Call Date

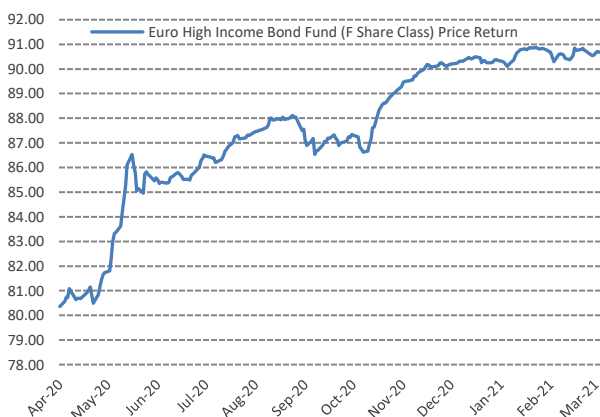
### Sector Breakdown \*

Sector	%
Banks	12.1
Telecommunications	11.2
Gaming	6.7
Transportation	4.9
Chemicals	4.9
Pharmaceuticals	4.8
Auto Parts&Equipment	4.8
Sovereign	3.6
Insurance	3.2
Debt Collectors	3.2

\* excluding exposures to CIS

### Historical Performance to Date

Unit Price (EUR)



Source: Calamatta Cuschieri Investment Management Ltd.

### Performance History

#### Calendar Year Performance

	YTD	2020 *	2019	2018	2017	Annualised Since Inception *
Share Class F - Total Return	0.38	13.36	-	-	-	14.87
Total Return	1-month	3-month	6-month	9-month	12-month	
Share Class F - Total Return	0.39	0.38	4.75	7.11		

\* The Distributor Share Class (Class F) was launched on the 24<sup>th</sup> April 2020.