

**Fund Information**
**Investment Objective and Policies**

The Fund aims to maximise the total level of return for investors through investment, primarily, in debt securities and money market instruments issued by the Government of Malta. The Investment Manager may also invest directly or indirectly via eligible ETFs and/or eligible CISs) up to 15% of its assets in "Non-Maltese Assets" in debt securities and/or money market instruments issued or guaranteed by Governments of EU, EEA and OECD Member States other than Malta. The Investment Manager will not be targeting debt securities of any particular duration, coupon or credit rating.

Fund Type UCITS  
 Minimum Initial Investment €2,500

**Fund Details**

ISIN MT7000017992  
 Bloomberg Ticker CCMGBFA MV

**Charges**

Entry Charge Up to 2.5%  
 Exit Charge None  
 Total Expense Ratio 1.07%

**Risk and Reward Profile**

This section should be read in conjunction with the KIID

Lower Risk Higher Risk  
 Potentially lower reward Potentially higher reward

← 1 2 **3** 4 5 6 7 →

**Portfolio Statistics**

Total Net Assets (in €mns) 34.61  
 Month end NAV in EUR 108.63  
 Number of Holdings 34  
 % of Top 10 Holdings 60.2

**Current Yields**

Underlying Yield (%) 1.93

**Top 10 By Country \*** %

Malta	65.5
France	2.9
Italy	1.9
Portugal	1.3
Hungary	1.0
Spain	0.9
Slovenia	0.8
Poland	0.8
Belgium	0.1
Ireland	0.1

\* including exposures to CIS

**By Issuer \*** %

Government of Malta	65.5
Government of Portugal	3.5
Lyxor EuroMTS 3-5y IG ETF	3.1
Kingdom of Spain	1.0
Republic of Slovenia	0.9
Republic of Poland	0.8
Kingdom of Belgium	0.1
Republic of Ireland	0.1

\* including exposures to CIS

**Top 10 Exposures** %

4.5% MGS 2028	8.7
5.25% MGS 2030	7.6
1% MGS 2031	6.1
4.45% MGS 2032	5.2
5.1% MGS 2029	3.8
5.2% MGS 2031	3.8
2.3% MGS 2029	3.5
4.1% MGS 2034	3.4
4.3% MGS 2033	3.3
2.5% MGS 2036	3.2

**Currency Allocation** %

EUR	99.2
USD	0.8

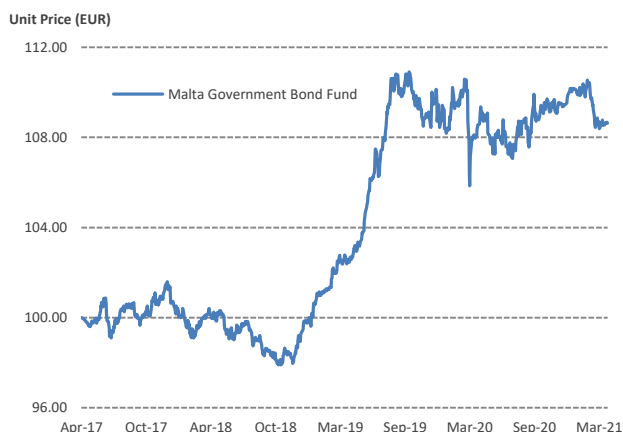
**Asset Allocation** %

Cash	24.6
Bonds	72.5
CIS/ETFs	2.9

**Maturity Buckets \*** %

0 - 5 years	7.0
5 - 10 years	30.1
10 years +	35.3

\* based on the Next Call Date (also includes cash)

**Historical Performance to Date \***


Source: Calamatta Cuscheri Investment Management Ltd.

**Regional Allocation \*** %

Malta	90.0
Europe (excl. Malta)	10.0
Other	0.0

\* including exposures to CIS

\* Malta exposure includes Cash Holdings

**Performance History**

Calendar Year Performance	YTD	2020	2019	2018	2017	Annualised Since Inception *
Share Class A - Total Return	-1.38	1.31	8.98	-0.68	-	2.12
Total Return	1-month	3-month	6-month	9-month	12-month	
Share Class A - Total Return	0.13	-1.38	-0.70	1.02	0.47	

\* The Accumulator Share Class (Class A) was launched on 21 April 2017

**Important Information**

CC Funds SICAV p.l.c. is licensed as a Collective Investment Scheme by the Malta Financial Services Authority under the Investment Services Act and qualifies as a 'Maltese' UCITS. Calamatta Cuscheri Investment Management Limited ("CCIM") is licensed to conduct Investment Services in Malta by the Malta Financial Services Authority under the Investment Services Act. The Annualised rate is an indication of the average growth of the Fund over one year. The value of the investment and the income yield derived from the investment, if any, may go down as well as up and past performance is not necessarily indicative of future performance, nor a reliable guide to future performance. Currency fluctuations may affect the value of investments and any derived income. This document is prepared for information purposes only and should not be interpreted as investment advice nor to constitute an offer or an invitation by CCIM to any person to buy or sell any investment. Any investment should be based on the full details contained in the Prospectus, Key Investor Information Document (KIID) and any Offering Supplement thereto, which are available from the registered office of the Company, and from CCIM at the address appearing below. No person should act upon any recommendation in this document without first obtaining professional investment advice. This document may not be reproduced either in whole, or in part, without the written permission of CCIM. CCIM does not accept liability for any actions, proceedings, costs, demands, expenses, loss or damage arising from the use of all or part of this document. Approved and issued by Calamatta Cuscheri Investment Management Limited, Ewropa Business Centre, Triq Dun Karm, Birkirkara BKR 9034. Company registration number C53094. Additional information can be found at [www.cc.com.mt](http://www.cc.com.mt)