

**Fund Information**
**Investment Objective and Policies**

The Fund aims to maximise the total level of return through investment, primarily in debt securities and money market instruments issued by the Government of Malta, and equities and corporate bonds issued and listed on the MSE. The Investment Manager may also invest directly or indirectly up to 15% of its assets in "Non-Maltese Assets". The Investment Manager will, maintain an exposure to local equities issued on the MSE of at least 25% of NAV and will also maintain a direct exposure to local Maltese debt securities (Government and Corporate bonds) of at least 25% of the NAV of the Sub-Fund.

Fund Type UCITS  
 Minimum Initial Investment €2,500

**Fund Details**

ISIN MT7000022281  
 Bloomberg Ticker CCMIFAB MV

**Charges**

Entry Charge Up to 2.5%  
 Exit Charge None  
 Total Expense Ratio \*\* 1.39%

\* Estimation of the expected on-going fees of the Sub-Fund

**Risk and Reward Profile**

This section should be read in conjunction with the KIID

Lower Risk Higher Risk  
 Potentially lower reward Potentially higher reward


**Portfolio Statistics**

Total Net Assets (in €mns) 18.82  
 Month end NAV in EUR 96.51  
 Number of Holdings 60  
 % of Top 10 Holdings 46.7

**Current Yields**

Underlying Yield (%) 2.27  
 Distribution Yield (%) 3.00

**Important Information**

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**Top 10 By Country \*** %

Malta	95.5
Other	4.5

**By Issuer \*** %

PG plc	4.8
RS2 Software plc	4.2
SD Finance plc	3.2
GO plc	3.1
IHI plc	2.8
Stivala Group Finance plc	2.6
Eden Finance plc	2.5
Bank of Valletta plc	2.4
Tigne Mall plc	2.4
Malita Investments plc	2.4

\* including exposures to CIS and Cash

\* including exposures to CIS, excluding Cash

**Currency Allocation** %

EUR	100.0
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**Asset Allocation \*** %

Cash	8.1
Bonds	62.4
Equities	29.5

\* including exposures to CIS

**Historical Performance to Date \***


Source: Calamatta Cuschieri Investment Management Ltd.

**Performance History \*\***

Calendar Year Performance	YTD	2020	2019	2018	2017	Annualised Since Inception *
Total Return	0.49	-1.05	3.37	-	-	0.96

**Calendar Year Performance** 1-month 3-month 6-month 9-month 12-month

Total Return	-0.02	1.40	0.49	3.88	1.29
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\* The Distributor Share Class (Class B) was launched on 10 April 2018

\*\* Performance figures are calculated using the Value Added Monthly Index "VAMI" principle. The VAMI calculates the total return gained by an investor from reinvestment of any dividends and additional interest gained through compounding.

**Top 10 Exposures** %

PG plc	4.8
Harvest Technology plc	4.2
RS2 Software plc	4.2
4.35% SD Finance plc 2027	3.2
GO plc	3.1
iShares Fallen Angel HY EUR	3.1
BMIT Technologies plc	3.0
4.65% Smarcare Finance plc 2031	2.9
3.75% Tum Invest plc perp	2.8
4.5% Endo Finance plc 2029	2.8

**Maturity Buckets \*** %

0 - 5 years	2.3
5 - 10 years	53.0
10 years +	2.6

\* based on the Next Call Date

**Sector Allocation \*** %

Consumer, Cyclical	46.7
Communications	10.3
Real Estate	9.3
Industrial	8.2
Financial	4.3
Energy	2.7
Consumer, Non-Cyclical	2.4
Government	2.2
Diversified	1.5

\*excluding exposure to CIS