

Income Strategy Fund is a Sub-Fund of CC Funds SICAV plc
Class A (Distribution) Investor Shares (ISIN: MT7000030680)

Managed by Calamatta Cuschieri Investment Management Limited, part of the Calamatta Cuschieri Group of companies

Objectives and Investment Policy

Objective: The Sub-Fund aims to achieve a combination of income, with the possibility of capital growth by investing in a diversified portfolio of collective investment schemes.

Investment Policy: The Investment Manager (“We”) will invest in collective investment schemes (“CIS”) (including UCITS, exchange-traded funds and other collective investment undertakings) that invest in a broad range of assets, including debt and equity securities. In instances, this may involve investing in CISs that are managed by the Investment Manager. We may invest: (i) up to 40% of the Sub-Fund’s assets in CISs that are, according to their investment policies, permitted to invest 65% or more of its assets in money market instruments; (ii) up to 30% of the Sub-Fund’s assets of the Sub-Fund in CISs that are, according to their investment policies, permitted to invest 65% or more of its assets in investment grade bonds; (iii) up to 100% of the Sub-Fund’s assets in CISs that, are according to their investment policies, permitted to invest 65% or more of its assets in high yield bonds; and (iv) up to 20% of the Sub-Fund’s assets in CISs that, are according to their investment policies, permitted to invest 65% or more of its assets in equity securities. We will generally select CISs which satisfy one or more of the following criteria: (i) open-ended CISs; (ii) CISs with institutional share classes; (iii) a minimum track record of 5 years; (iv) a minimum aggregate net asset value of EUR 300 million; (v) a 5 year, 3 year or 1 year annualised performance; (vi) a low minimum investment and subsequent investment; (vii) a high sharpe ratio; and/or (viii) a medium risk investment strategy. We may also consider qualitative factors in the selection process.

With the above criteria, we aim to build a diversified portfolio spread across several industries and sectors. We will generally aim to be geographically diversified, but if we think that it could

be geographically diversified, but if we think that it could be beneficial, we may focus on one or more countries or regions. We may use financial derivative instruments such as options, futures and forwards for hedging purposes but not for speculative purposes. Other than in relation to these hedging instruments, the Sub-Fund will not be leveraged.

Management Discretion: The Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the Objective and Investment Policy.

Currency: The Class A (Distribution) Investor Shares in the Sub-Fund (the “Shares”) are denominated in Euro.

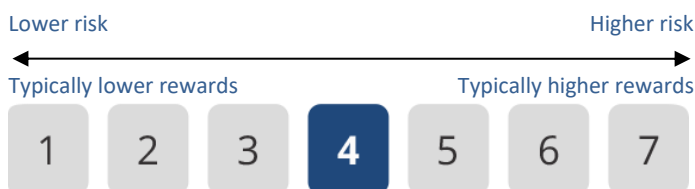
Buying and Selling Shares: You can buy and sell Class A (Distribution) Investor Shares (this “Class”) on Thursday of every calendar week or if this is not a Business Day, on the next Business Day.

Distribution Policy: This Class is a distributor class so the income from investments held for the Class will be paid out as dividends rather than re-invested. The Company aims to declare dividends on the 31st May and 30th November each year.

Long-term investment: You should consider Shares in the Sub-Fund as a long-term investment. Since entry charges (see below) are deducted from your subscription amount, if you sell your Shares before the price of the Shares increases you may receive less than the amount invested.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money before 3-5 years from subscription.

Risk & Reward Profile



The above risk and reward indicator rates this Sub-Fund as category 4 meaning that the Sub-Fund offers a relatively high risk of making a loss but also a relatively greater chance of making gains. It should be noted that even the lowest category on the indicator does not mean that the Sub-Fund is risk free.

The Sub-Fund’s rating on this indicator is based on simulated data and therefore is not a reliable indication of the risk profile of the Sub-Fund. Further, the rating shown is not guaranteed and may change over time. The Sub-Fund’s rating reflects the

nature of its investments and the corresponding risks to which it is exposed. These risk factors, which include the risks listed hereunder, may affect the value of the Sub-Fund’s investments or expose the Sub-Fund to losses.

Units in other CISs: The value of units in CISs may fluctuate in response to the performance of individual companies and general market conditions.

Concentration & Emerging Markets: The Sub-Fund may be concentrated in a limited number of collective investment schemes, industry sectors or countries (including emerging or developing markets) and as a result, may be more volatile than more broadly diversified funds or funds without exposure to emerging or developing markets.

Interest rate risk: Changes in interest rates policies may result in fluctuations in the value of the Sub-Fund.

Liquidity risk: Units in the Sub-Fund’s underlying CISs investing in lower-rated, unrated or emerging market securities could become hard to redeem at a desired time and price, especially in extreme market conditions.

Currency Risks: The Sub-Fund may invest in assets designated in currencies other than in Euro. As a result, changes in the rates of exchange between currencies may cause the value of the Shares to go up or down.

Credit Risks: Debt or equity securities held by the Sub-Fund’s underlying CISs involve credit risk represented by the possibility of default by the issuer. The Sub-Fund’s underlying CISs might invest in securities with a lower credit rating and/or subordinated securities which are generally considered to have a higher credit risk and a greater possibility of default than more highly rated and/or unsubordinated securities. In the event that any issuer of debt or equity securities experiences financial or economic difficulties, this may affect the value of the relevant

Sub-Fund’s underlying CISs. This may in turn affect the NAV per Share of the Sub-Fund.

Hedging risk: In an adverse situation, if the direct or indirect use of derivatives for hedging and efficient portfolio management becomes ineffective, the Sub-Fund may suffer significant losses.

The positions taken to hedge FX risk can also expose the Sub-Fund to counterparty risk.

Charges and Expenses: Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

For more information regarding risks, please see the Risk Factors section in the Prospectus. The section entitled “Practical Information” overleaf explains how you may obtain a free copy of the Prospectus and other useful information.

Charges

The charges that you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

One-off charges taken before or after you invest	
Entry Charge	2.50%
Exit Charge	None
*This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over each year	
On-going charge	2.34%
Charges taken from the Fund under specific conditions	
Performance fee	None

The **ongoing charges** figure is an estimate of the charges. This figure may vary from year to year. It excludes portfolio transaction costs and any entry/exit charges paid by the Sub-Fund when buying or selling units in other collective investment undertakings.

For more detailed information about charges and how these are calculated, please see Fees Payable by the Sub-Fund section of the Sub-Fund’s Offering Supplement. The section entitled “Practical Information” below explains how you may obtain a free copy of the Fund’s Offering Supplement, the Prospectus and other useful information.

Past Performance

As the Class has not yet been launched, there is insufficient data to provide a useful indication of past performance.

Practical Information

- The Sub-Fund’s depositary bank is Sparkasse Bank Malta plc.
- This Key Investor Information document is specific to the Class A (Distribution) Investor Shares in the Sub-Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for by the Company. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund including the Sub-Fund.
- The Sub-Fund’s assets and liabilities as well as its legal liability are segregated from other Sub-Funds of the Company.
- Further information about the Sub-Fund can be found in the Prospectus and related Offering Supplement. These documents are available free of charge in English as well as in other languages of countries where the Sub-Fund is registered. Copies can be obtained along with other information, such as NAV prices, by contacting the Fund Administrator (CC Fund Services (Malta) Limited) or the Investment Manager or from the website www.ccfunds.com.mt.
- The Sub-Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- You may switch to other Classes of other sub-Funds of the Company. Details on how to switch are provided in the Prospectus.
- Calamatta Cuschieri Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or Sub-Fund’s Offering Supplement.
- Details of the remuneration policy of Calamatta Cuschieri Investment Management Limited will be available on www.cc.com.mt. A hard copy is available upon request and free of charge from the registered office of Calamatta Cuschieri Investment Management Limited.

Authorisation:	The Sub-Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the “MFSA”). Calamatta Cuschieri Investment Management Limited is authorised in Malta and regulated by the MFSA.
Date of KIID:	This Key Investor Information document is accurate as at 27 August, 2021.