

**Fund Information**
**Investment Objective and Policies**

The Fund aims to maximise the total level of return for investors through investment, primarily, in debt securities and money market instruments issued by the Government of Malta. The Investment Manager may also invest directly or indirectly via eligible ETFs and/or eligible CISs up to 15% of its assets in "Non-Maltese Assets" in debt securities and/or money market instruments issued or guaranteed by Governments of EU, EEA and OECD Member States other than Malta. The Investment Manager will not be targeting debt securities of any particular duration, coupon or credit rating.

Fund Type UCITS  
 Minimum Initial Investment €2,500

**Fund Details**

ISIN MT7000017992  
 Bloomberg Ticker CCMGBFA MV

**Charges**

Entry Charge Up to 2.5%  
 Exit Charge None  
 Total Expense Ratio 1.07%

**Risk and Reward Profile**

This section should be read in conjunction with the KIID

Lower Risk Higher Risk  
 Potentially lower reward Potentially higher reward

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**Portfolio Statistics**

Total Net Assets (in €mns) 36.34  
 Month end NAV in EUR 106.78  
 Number of Holdings 37  
 % of Top 10 Holdings 49.6

**Current Yields**

Underlying Yield (%) 2.12

**Top 10 By Country \*** %

Malta	68.3
France	2.8
Portugal	2.8
Italy	1.8
Spain	1.3
Hungary	1.0
Slovenia	0.8
Poland	0.8
Finland	0.4
Belgium	0.1

\* including exposures to CIS

**By Issuer \*** %

Government of Malta	68.3
Lyxor Euro	2.8
Government of Portugal	2.8
Government of Italy	1.8
Kingdom of Spain	1.3
Republic of Croatia	1.0
Republic of Slovenia	0.8
Republic of Poland	0.8
Government of Finland	0.4
Kingdom of Belgium	0.1

\* including exposures to CIS

**Top 10 Exposures** %

4.5% MGS 2028	9.2
5.25% MGS 2030	7.0
4.45% MGS 2032	6.2
1% MGS 2031	5.8
1% MGS 2031 (FI May 2021)	4.3
5.2% MGS 2031	3.9
5.1% MGS 2029	3.5
4.1% MGS 2034	3.4
2.3% MGS 2029	3.2
4.3% MGS 2033	3.0

**Currency Allocation** %

EUR	99.2
USD	0.8

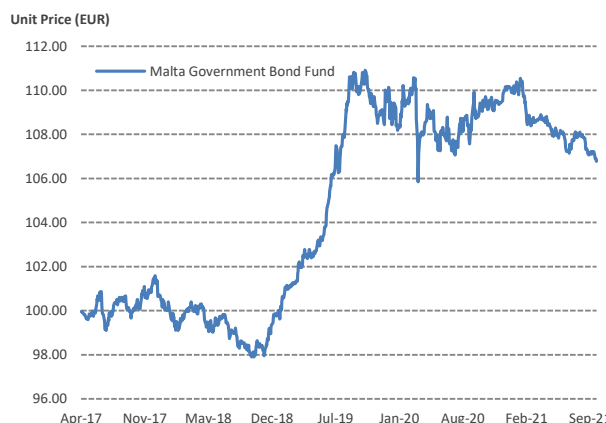
**Asset Allocation** %

Cash	19.9
Bonds	77.3
CIS/ETFs	2.8

**Maturity Buckets \*** %

0 - 5 years	6.7
5 - 10 years	43.8
10 years +	26.9

\* based on the Next Call Date (also includes cash)

**Historical Performance to Date \***


Source: Calamatta Cuschieri Investment Management Ltd.

**Regional Allocation \*** %

Malta	88.2
Europe (excl. Malta)	11.8

\* including exposures to CIS

\* Malta exposure includes Cash Holdir

**Performance History**

Calendar Year Performance	YTD	2020	2019	2018	2017	Annualised Since Inception *
Share Class A - Total Return	-3.06	1.31	8.98	-0.68	-	1.49
Total Return	1-month	3-month	6-month	9-month	12-month	
Share Class A - Total Return	-0.51	-0.44	-1.70	-3.06	-2.39	

\* The Accumulator Share Class (Class A) was launched on 21 April 2017

**Important Information**

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