

Global Balanced Income Fund, a Sub-Fund of CC Funds SICAV plc Class A (Accumulator) Investor Shares (ISIN: MT7000014445)

Managed by Calamatta Cuschieri Investment Management Limited, part of the CC Finance group of companies

Objectives and Investment Policy

Objective: The Sub-Fund seeks to provide stable, long-term capital appreciation by investing primarily in a diversified portfolio of local and international bonds, equities and other income-generating assets.

Investment Policy: The Investment Manager (“We”) will adopt a flexible investment strategy which, amongst other things, will allow us to modify the asset allocation in line with our macroeconomic, investment and technical outlook.

We shall invest primarily in a diversified portfolio of listed transferable securities across a wide spectrum of industries and sectors primarily via bonds, equities and eligible ETFs. We may invest in these asset Classes either directly or indirectly through UCITS Funds and/ or eligible non UCITS Funds.

We shall manage the credit risk and will aim to manage interest rate risk through credit analysis and credit diversity. We may invest in both investment grade (corporate and sovereign) and high yield bonds that have a credit rating of at least “B-” by S&P (or rating equivalent issued by other reputable rating agencies) at the time of investment, provided that the Sub-Fund may invest a maximum of 10% of its assets in non-rated debt securities, including those listed on the Malta Stock Exchange. We will, at all times, maintain an exposure to direct rated bonds, whether investment grade or high yield, of at least 25% of the value of the Sub-Fund.

The Sub-Fund may invest in Real Estate Investment Trusts (“REITs”) via UCITS-eligible ETFs and/or CIS and securities.

We may use financial derivative instruments such as options, futures and forwards for hedging purposes but not for speculative purposes.

Other than in relation to these hedging instruments, the Sub-Fund will not be leveraged

Management Discretion: The Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the Objective and Investment Policy.

Currency: The Shares in the Sub-Fund are denominated in Euro.

Buying and Selling Shares: You can buy and sell Class A (Accumulator) Investor Shares (this “Class”) on Tuesday of each week (or the next business day in Malta if it is a public holiday or the Dividend Cut-Off Date, as defined in the Offering Supplement of the Sub-Fund).

Distribution Policy: This Class is an accumulator Class so the income from investments held for the Class will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares. The Directors however reserve the right to pay Dividends at any time if they consider that a payment of a Dividend is appropriate.

Long-term investment: You should consider Shares in the Sub-Fund as a long-term investment. Since Entry Charges (see below) are deducted from your subscription amount, if you sell your Shares before the price of the Shares increases / dividends are paid you may receive less than the amount invested.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.

Risk & Reward Profile



The risk and reward indicator rates this Sub-Fund as category 5 meaning that the Sub-Fund offers a relatively high risk of making a loss but also a relatively chance of making gains. It should be noted that even the lowest category on the indicator does not mean that the Sub-Fund is risk-free.

The Sub-Fund’s rating is based on simulated data and therefore is not a reliable indication of the risk profile of the Sub-Fund. Furthermore, the rating shown is not guaranteed and may change over time.

The Sub-Fund’s rating reflects the nature of its expected investments and the corresponding risks to which the Sub-Fund is exposed. These risk factors, which include the risks listed below, may affect the value of the Sub-Fund’s investments or expose the Sub-Fund to losses.

Equities: The value of equities and related investments may fluctuate in response to the performance of individual companies and general market conditions.

Credit Risks: Bonds or other debt securities held by the Sub-Fund involve credit risk represented by the possibility of default by the issuer. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated and/or unsubordinated securities. In the event that any issuer of bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per Share.

Interest rate risk: Changes in interest rates policies may result in fluctuations in the value of the Sub-Fund.

REITs: Investing in REITs involves certain unique risks in addition to those risks associated with investing in the real estate industry in general.

Currency Risks: The Sub-Fund may invest in assets designated in currencies other than in Euro. As a result, changes in the rates of exchange between currencies may cause the value of the Shares to go up or down.

Hedging risk: In an adverse situation, if the use of derivatives for hedging and efficient portfolio management becomes ineffective, the Sub-Fund may suffer significant losses. The positions taken to hedge FX risk can also expose the Sub-Fund to counterparty risk.

Liquidity risk: Lower-rated, unrated or Emerging market

securities within the Fund could become hard to sell at a desired time and price, especially in extreme market conditions.

Charges and Expenses: Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

For more information regarding risks, please see the Risk Factors section in the Prospectus. The section entitled “Practical Information” overleaf explains how you may obtain a free copy of the Prospectus and other useful information.

Charges

The charges that you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

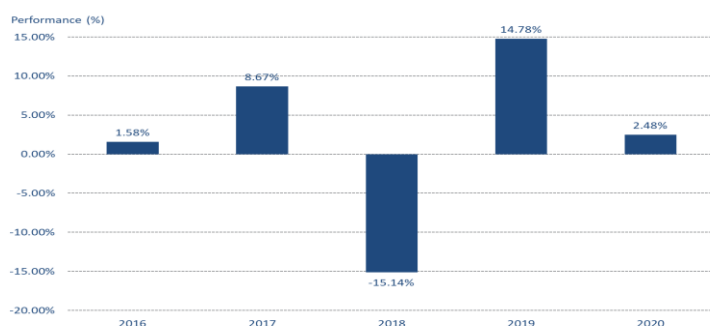
One-off charges taken before or after you invest	
Entry Charge	2.50%*
Exit Charge	None
*This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over each year	
On-going charge	2.07%
Charges taken from the Fund under specific conditions	
Performance fee	None

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is an estimate of the charges to be incurred. An estimate is being used rather than an ex-post figure as this is more indicative of the amount likely to be charged to the Sub-Fund. This figure may vary from year to year. It excludes portfolio transaction costs and any entry/exit charges paid by the Sub-Fund when buying or selling units in other collective investment undertakings. The Scheme’s annual report for each financial year will include detail on the exact charges made.

For more detailed information about charges and how these are calculated, please see Fees Payable by the Sub-Fund section of the Sub-Fund’s Offering Supplement. The section entitled “Practical Information” below explains how you may obtain a free copy of the Fund’s Offering Supplement, the Prospectus and other useful information.

Past Performance



The chart on the left shows the Class A Investor Shares’ annual performance in Euro for each full calendar year over the period displayed in the chart. The Performance data including tax, ongoing charges and portfolio transaction costs but excludes entry and exit Charges.

The Share Class of this Sub-Fund was created and launched in August 2015.

Past performance is not a guide to future performance.

Practical Information

- The Sub-Fund’s depositary bank is Sparkasse Bank Malta plc.
- This Key Investor Information document is specific to the Class A (Accumulator) Investor Shares in the Sub-Fund. However, the Prospectus, annual and half-yearly financial reports are prepared for by the Company. The Prospectus is supplemented by an Offering Supplement specific to each Sub-Fund including the Sub-Fund.
- The Sub-Fund’s assets and liabilities as well as its legal liability are segregated from other Sub-Funds of the Company.
- Further information about the Sub-Fund can be found in the Prospectus and related Offering Supplement as well as the latest annual and half-yearly financial reports. These documents are available free of charge in English. Copies can be obtained along with other information, such as NAV prices, by contacting the Fund Administrator (CC Fund Services (Malta) Limited) or the Investment Manager or from the website www.ccfunds.com.mt.
- The Sub-Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- You may switch to other Classes of other sub-Funds of the Company. Details on how to switch are provided in the Prospectus.
- Calamatta Cuschieri Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or Sub-Fund’s Offering Supplement.
- Details of the remuneration policy of Calamatta Cuschieri Investment Management Limited will be available on www.cc.com.mt. A hard copy is available upon request and free of charge from the registered office of Calamatta Cuschieri Investment Management Limited.

Authorisation: The Sub-Fund is authorised in Malta and regulated by the Malta Financial Services Authority (the “MFSA”). Calamatta Cuschieri Investment Management Limited is authorised in Malta and regulated by the MFSA. This Key Investor Information document is accurate as at 3 November 2021.

