Monthly Performance Scenarios

This document provides you with information on performance scenarios. What you will get from this product depends on future market performance.

Solid Future SICAV

sub-fund The Defensive Fund - Class P EUR ISIN MT7000004917

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This document is accurate as at: 30/09/2025

Monthly Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in

EUR

Term			SCENARIOS			Unfavourabl		Moderat		Favourabl	
Term				scenario	A	e scenario	A	e	A	e	A
Jan-23			Term	might get	return each	might get back	return	might get	return	might get	return each
Feb-23 10,000 after RHP € 9,430 -5.7% € 9,750 -2.5% € 10,160 1.6% € 10,890 1.6				costs			year	costs	year	costs	
Feb-23	Jan-23	EUR	1 year	€ 6,640	-33.6%	€ 8,940	-10.6%	€ 9,730	-2.7%	€ 12,400	24.0%
Heb-23 10,000 after RHP €9,430 -5.7% €9,750 -2.5% €10,080 0.8% €10,850 10,000 10,000 after RHP €9,450 -5.5% €9,750 -2.5% €10,060 0.6% €10,830 10,000 after RHP €9,450 -5.5% €9,750 -2.5% €10,060 0.6% €10,830 10,000 after RHP €9,450 -5.5% €9,740 -2.6% €10,040 0.4% €10,820 10,000 after RHP €9,450 -5.5% €9,740 -2.6% €10,040 0.4% €10,820 10,000 after RHP €9,450 -5.5% €9,780 -2.2% €10,070 0.7% €10,840 10,000 after RHP €9,460 -5.4% €9,780 -12.1% €9,550 -4.9% €12,250 2.0% €10,000 after RHP €9,460 -5.4% €9,830 -1.7% €10,100 1.0% €10,880 10,000 after RHP €9,460 -5.4% €9,830 -1.7% €10,100 1.0% €10,880 10,000 after RHP €9,460 -5.4% €9,830 -1.7% €10,100 1.0% €10,880 10,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €12,250 2.0% 610,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €10,840 10,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €10,840 10,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €10,840 10,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €10,840 10,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €10,840 10,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €10,820 10,000 after RHP €9,460 -5.4% €9,800 -2.0% €10,050 0.5% €10,820 10,000 after RHP €9,460 -5.4% €9,770 -2.3% €9,790 -0.3% €10,790 10,000 after RHP €9,460 -5.4% €9,770 -2.3% €9,790 -0.3% €10,790 10,000 after RHP €9,460 -5.4% €9,770 -2.3% €9,970 -0.3% €10,790 10,000 after RHP €9,460 -5.4% €9,770 -2.3% €9,970 -0.3% €10,790 10,000 after RHP €9,460 -5.4% €9,770 -2.3% €9,970 -0.3% €10,790 10,000 after RHP €9,460 -5.4% €9,770 -2.3% €9,970 -0.3% €10,790 10,000 after RHP €9,460 -5.4% €9,		10,000	after RHP	€ 9,430	-5.7%	€ 9,750	-2.5%	€ 10,160	1.6%	€ 10,890	8.9%
Har-23	Feb-23	EUR	1 year	€ 6,670	-33.3%	€ 8,810	-11.9%	€ 9,540	-4.6%	€ 12,270	22.7%
Mar-23		10,000	after RHP	€ 9,430	-5.7%	€ 9,750	-2.5%	€ 10,080	0.8%	€ 10,850	8.5%
Apr-23 EUR 1 year 66,840 -31.6% 68,790 -12.1% 69,550 -4.7% 612,250 2 2 2 2 2 2 2 2 2	Mar-23	EUR	1 year	€ 6,860	-31.4%	€ 8,760	-12.4%	€ 9,470	-5.3%	€ 12,220	22.2%
Apr-23 10,000 after RHP € 9,450 -5.5% € 9,740 -2.6% € 10,040 0.4% € 10,820 May-23 EUR 1 year € 6,840 -31.6% € 8,790 -12.1% € 9,510 -4.9% € 12,250 2 Jun-23 EUR 1 year € 6,850 -5.5% € 9,780 -2.2% € 10,070 0.7% € 10,840 Jun-23 EUR 1 year € 6,850 -31.5% € 8,790 -12.1% € 9,530 -4.7% € 12,250 2 Jun-23 EUR 1 year € 6,860 -31.4% € 8,920 -10.8% € 9,660 -3.4% € 12,380 2 Jul-23 EUR 1 year € 6,860 -31.4% € 8,920 -10.8% € 9,660 -3.4% € 12,380 2 Aug-23 10,000 after RHP € 9,460 -5.4% € 9,830 -1.7% € 10,100 1.0% € 10,880 -10,400 Sep-23 EUR 1 year € 6,880 -		10,000	after RHP	€ 9,450	-5.5%	€ 9,750	-2.5%	€ 10,060	0.6%	€ 10,830	8.3%
May-23	Apr-23	EUR	1 year	€ 6,840	-31.6%	€ 8,710	-12.9%	€ 9,420	-5.8%	€ 12,170	21.7%
May-23 10,000 after RHP € 9,450 -5.5% € 9,780 -2.2% € 10,070 0.7% € 10,840 Jun-23 EUR 1 year € 6,850 -31.5% € 8,790 -12.1% € 9,530 -4.7% € 12,250 2 Jun-23 EUR 1 year € 6,860 -5.4% € 9,790 -2.1% € 10,060 0.6% € 10,840 Jul-23 EUR 1 year € 6,860 -31.4% € 8,920 -10.8% € 9,660 -3.4% € 12,380 2 Aug-23 EUR 1 year € 6,860 -31.3% € 8,920 -10.8% € 9,660 -3.4% € 12,380 2 Aug-23 EUR 1 year € 6,870 -31.3% € 8,790 -12.1% € 9,550 -4.5% € 12,250 2 Sep-23 EUR 1 year € 6,880 -31.2% € 8,740 -12.6% € 9,510 -4.9% € 12,190 2 Oct-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2		10,000	after RHP	€ 9,450	-5.5%	€ 9,740	-2.6%	€ 10,040	0.4%	€ 10,820	8.2%
Sep-23	M 22	EUR	1 year	€ 6,840	-31.6%	€ 8,790	-12.1%	€ 9,510	-4.9%	€ 12,250	22.5%
Jun-23 10,000 after RHP € 9,460 -5.4% € 9,790 -2.1% € 10,060 0.6% € 10,840 Jul-23 EUR 1 year € 6,860 -31.4% € 8,920 -10.8% € 9,660 -3.4% € 12,380 2 Aug-23 EUR 1 year € 6,870 -31.3% € 8,790 -12.1% € 9,550 -4.5% € 12,250 2 Aug-23 EUR 1 year € 6,870 -31.3% € 8,790 -12.1% € 9,550 -4.5% € 12,250 2 Sep-23 EUR 1 year € 6,880 -31.2% € 8,740 -12.6% € 9,510 -4.9% € 12,190 2 Sep-23 EUR 1 year € 6,880 -31.2% € 8,740 -12.6% € 9,510 -4.9% € 12,190 2 Oct-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2 Nov-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2	May-23	10,000	after RHP	€ 9,450	-5.5%	€ 9,780	-2.2%	€ 10,070	0.7%	€ 10,840	8.4%
Sep-23 EUR 1 year €6,880 -31.2% €8,740 -12.6% €9,550 -4.5% €12,250 2 2 2 2 2 2 2 2 2	Jun-23	EUR	1 year	€ 6,850	-31.5%	€ 8,790	-12.1%	€ 9,530	-4.7%	€ 12,250	22.5%
Jul-23 10,000 after RHP € 9,460 -5.4% € 9,830 -1.7% € 10,100 1.0% € 10,880 Aug-23 EUR 1 year € 6,870 -31.3% € 8,790 -12.1% € 9,550 -4.5% € 12,250 2. Sep-23 EUR 1 year € 6,880 -31.2% € 8,740 -12.6% € 9,510 -4.9% € 12,190 2 Sep-23 EUR 1 year € 6,880 -31.2% € 8,740 -12.6% € 9,510 -4.9% € 12,190 2 Oct-23 EUR 1 year € 6,880 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2 Nov-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2 Dec-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2 Dec-23 EUR 1 year € 6,920 -30.8% € 9,770 -2.3% € 9,970 -0.3% € 10,790 <tr< td=""><td>10,000</td><td>after RHP</td><td>€ 9,460</td><td>-5.4%</td><td>€ 9,790</td><td>-2.1%</td><td>€ 10,060</td><td>0.6%</td><td>€ 10,840</td><td>8.4%</td></tr<>		10,000	after RHP	€ 9,460	-5.4%	€ 9,790	-2.1%	€ 10,060	0.6%	€ 10,840	8.4%
Aug-23 EUR	Jul-23	EUR	1 year	€ 6,860	-31.4%	€ 8,920	-10.8%	€ 9,660	-3.4%	€ 12,380	23.8%
Aug-23 10,000 after RHP € 9,460 -5.4% € 9,800 -2.0% € 10,050 0.5% € 10,840 3 Sep-23 EUR 1 year € 6,880 -31.2% € 8,740 -12.6% € 9,510 -4.9% € 12,190 2 Sep-23 10,000 after RHP € 9,460 -5.4% € 9,800 -2.0% € 10,020 0.2% € 10,820 3 Oct-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2 Nov-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,970 -0.3% € 10,790 Dec-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2 Dec-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,970 -0.3% € 10,790 3 Jan-24 EUR 1 year € 6,920 -30.8% € 9,940 -7.6% € 10,420 4.2% € 11,440 1 <td>10,000</td> <td>after RHP</td> <td>€ 9,460</td> <td>-5.4%</td> <td>€ 9,830</td> <td>-1.7%</td> <td>€ 10,100</td> <td>1.0%</td> <td>€ 10,880</td> <td>8.8%</td>		10,000	after RHP	€ 9,460	-5.4%	€ 9,830	-1.7%	€ 10,100	1.0%	€ 10,880	8.8%
Sep-23	Aug-23	EUR	1 year	€ 6,870	-31.3%	€ 8,790	-12.1%	€ 9,550	-4.5%	€ 12,250	22.5%
Sep-23 10,000 after RHP € 9,460 -5.4% € 9,800 -2.0% € 10,020 0.2% € 10,820 2 Oct-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,420 -5.8% € 12,070 2 Nov-23 EUR 1 year € 6,890 -31.1% € 8,620 -13.8% € 9,970 -0.3% € 10,790 Berry 10,000 after RHP € 9,460 -5.4% € 9,770 -2.3% € 9,970 -0.3% € 10,790 Berry 10,000 after RHP € 9,460 -5.4% € 9,770 -2.3% € 9,970 -0.3% € 10,790 Berry 10,000 after RHP € 9,460 -5.4% € 9,240 -7.6% € 10,060 0.6% € 12,700 2 Berry 10,000 after RHP € 9,460 -5.4% € 9,960 -0.4% € 10,180 1.8% € 10,970 € Berry 10,000 after RHP € 9,460 -5.4% € 9,960 -0.4% € 10,180 1.8% € 10,970 € Berry 10,000 after RHP € 9,460		10,000	after RHP	€ 9,460	-5.4%	€ 9,800	-2.0%	€ 10,050	0.5%	€ 10,840	8.4%
Oct-23 EUR	Sep-23	EUR	1 year	€ 6,880	-31.2%	€ 8,740	-12.6%	€ 9,510	-4.9%	€ 12,190	21.9%
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		10,000	after RHP	€ 9,460	-5.4%	€ 9,800	-2.0%	€ 10,020	0.2%	€ 10,820	8.2%
Nov-23 EUR	Oct-23	EUR	1 year	€ 6,890	-31.1%	€ 8,620	-13.8%	€ 9,420	-5.8%	€ 12,070	20.7%
Nov-23 10,000 after RHP € 9,460 -5.4% € 9,770 -2.3% € 9,970 -0.3% € 10,790 Dec-23 EUR 1 year € 6,920 -30.8% € 9,240 -7.6% € 10,060 0.6% € 12,700 2° Jan-24 EUR 1 year € 6,920 -30.8% € 8,950 -10.5% € 10,420 4.2% € 11,440 10.000 EUR 1 year € 6,930 -30.7% € 8,950 -10.5% € 10,480 4.8% € 11,440 10.000		10,000	after RHP	€ 9,460	-5.4%	€ 9,770	-2.3%	€ 9,970	-0.3%	€ 10,790	7.9%
Dec-23 EUR 1 year € 6,920 -3.8% € 9,240 -7.6% € 10,060 0.6% € 12,700 2 Jan-24 EUR 1 year € 6,920 -30.8% € 9,240 -7.6% € 10,060 0.6% € 12,700 2 Jan-24 EUR 1 year € 6,920 -30.8% € 8,950 -10.5% € 10,420 4.2% € 11,440 1. EUR 1 year € 6,930 -30.7% € 8,950 -10.5% € 10,480 4.8% € 11,440 1.	Nov-23	EUR	1 year	€ 6,890	-31.1%	€ 8,620	-13.8%	€ 9,420	-5.8%	€ 12,070	20.7%
Dec-23 $10,000$ after RHP \bigcirc 9,460 \bigcirc -5.4% \bigcirc 9,960 \bigcirc -0.4% \bigcirc 10,180 \bigcirc 1.8% \bigcirc 10,970 \bigcirc 1 \bigcirc 2 \bigcirc 1 \bigcirc 2 \bigcirc 2 \bigcirc 3 \bigcirc 2 \bigcirc 3 \bigcirc 3 \bigcirc 3 \bigcirc 3 \bigcirc 3 \bigcirc 4 \bigcirc 3 \bigcirc 4 \bigcirc 4 \bigcirc 6 \bigcirc 3 \bigcirc 5 \bigcirc 6 \bigcirc 3 \bigcirc 6 \bigcirc 5 \bigcirc 6 \bigcirc 6 \bigcirc 6 \bigcirc 7 \bigcirc 6 \bigcirc 7 \bigcirc 8 \bigcirc 9,960 \bigcirc -0.4% \bigcirc 10,180 \bigcirc 1.8% \bigcirc 10,970 \bigcirc 1 \bigcirc 1 \bigcirc 1 \bigcirc 1 \bigcirc 2 \bigcirc 3 \bigcirc 7 \bigcirc 7 \bigcirc 8 \bigcirc 9,960 \bigcirc -0.5% \bigcirc 10,480 \bigcirc 4.8% \bigcirc 11,440 \bigcirc 1 \bigcirc		10,000	after RHP	€ 9,460	-5.4%	€ 9,770	-2.3%	€ 9,970	-0.3%	€ 10,790	7.9%
Jan-24 EUR 1 year € 6,920 -30.8% € 8,950 -10.5% € 10,180 1.8% € 10,970 FUR 1 year € 6,920 -30.8% € 8,950 -10.5% € 10,420 4.2% € 11,440 1.8% FUR 1 year € 6,930 -30.7% € 8,950 -10.5% € 10,480 4.8% € 11,440 1.8%	Dec-23	EUR	1 year	€ 6,920	-30.8%	€ 9,240	-7.6%	€ 10,060	0.6%	€ 12,700	27.0%
Jan-24 10,000 after RHP €9,460 -5.4% €9,960 -0.4% €10,180 1.8% €10,970 FUR 1 year €6.930 -30.7% €8.950 -10.5% €10,480 4.8% €11,440 1.8%		10,000	after RHP	€ 9,460	-5.4%	€ 9,960	-0.4%	€ 10,180	1.8%	€ 10,970	9.7%
Jan-24 10,000 after RHP €9,460 -5.4% €9,960 -0.4% €10,180 1.8% €10,970 FUR 1 year €6.930 -30.7% €8,950 -10.5% €10,480 4.8% €11,440 1.8%	Jan-24	EUR	1 year	€ 6,920	-30.8%	€ 8,950	-10.5%	€ 10,420	4.2%	€ 11,440	14.4%
FUR 1 year €6.930 -30.7% €8.950 -10.5% €10.480 4.8% €11.440 1.				€ 9,460	-5.4%	€ 9,960	-0.4%	€ 10,180	1.8%	€ 10,970	9.7%
	Feb-24	EUR	1 year	€ 6,930	-30.7%	€ 8,950	-10.5%	€ 10,480	4.8%	€ 11,440	14.4%
Feb-74				€ 9,470	-5.3%	€ 9,990	-0.1%	€ 10,200	2.0%	€ 11,000	10.0%
FLTR 1 year €6,940 -30.6% €8,950 -10.5% €10,480 4.8% €11,440 1	Mar-24		1 year	€ 6,940	-30.6%	€ 8,950	-10.5%	€ 10,480	4.8%	€ 11,440	14.4%
Mar-24				€ 9,470	-5.3%	€ 10,030	0.3%	€ 10,250	2.5%	€ 11,040	10.4%

	EUR	1 year	€ 6,940	-30.6%	€ 8,950	-10.5%	€ 10,480	4.8%	€ 11,440	14.4%
Apr-24	10,000	after RHP	€ 9,470	-5.3%	€ 10,020	0.2%	€ 10,230	2.3%	€ 11,020	10.2%
May-24	EUR	1 year	€ 6,960	-30.4%	€ 8,950	-10.5%	€ 10,480	4.8%	€ 11,440	14.4%
	10,000	after RHP	€ 9,480	-5.2%	€ 10,030	0.3%	€ 10,240	2.4%	€ 11,040	10.4%
	EUR	1 year	€ 6,960	-30.4%	€ 8,950	-10.5%	€ 10,480	4.8%	€ 11,440	14.4%
Jun-24	10,000	after RHP	€ 9,480	-5.2%	€ 10,060	0.6%	€ 10,270	2.7%	€ 11,070	10.7%
	EUR	1 year	€ 6,970	-30.3%	€ 8,950	-10.5%	€ 10,480	4.8%	€ 11,440	14.4%
Jul-24	10,000	after RHP	€ 9,480	-5.2%	€ 10,070	0.7%	€ 10,280	2.8%	€ 11,080	10.8%
	EUR		€ 6,980	-30.2%	€ 8,950	-10.5%	€ 10,280	4.9%	€ 11,440	14.4%
Aug-24		1 year after RHP	€ 0,380	-5.2%	€ 10,060	0.6%	€ 10,450	2.5%	€ 11,440	10.6%
	10,000		€ 6,860	-31.4%	€ 10,060	-10.5%	€ 10,230	3.9%	€ 11,080	9.8%
Sep-24	EUR	1 year		-5.5%		0.8%		2.2%		5.5%
	10,000	after RHP	€ 9,450		€ 10,080		€ 10,220		€ 10,550	
Oct-24	EUR	1 year	€ 6,850	-31.5%	€ 8,950	-10.5%	€ 10,390	3.9%	€ 11,200	12.0%
	10,000	after RHP	€ 9,450	-5.5%	€ 10,100	1.0%	€ 10,240	2.4%	€ 10,550	5.5%
Nov-24	EUR	1 year	€ 6,870	-31.3%	€ 8,950	-10.5%	€ 10,400	4.0%	€ 11,320	13.2%
	10,000	after RHP	€ 9,450	-5.5%	€ 10,140	1.4%	€ 10,300	3.0%	€ 10,600	6.0%
Dec-24	EUR	1 year	€ 6,870	-31.3%	€ 8,950	-10.5%	€ 10,410	4.1%	€ 11,320	13.2%
	10,000	after RHP	€ 9,450	-5.5%	€ 10,140	1.4%	€ 10,290	2.9%	€ 10,600	6.0%
Jan-25	EUR	1 year	€ 6,870	-31.3%	€ 8,950	-10.5%	€ 10,410	4.1%	€ 11,320	13.2%
	10,000	after RHP	€ 9,450	-5.5%	€ 10,140	1.4%	€ 10,290	2.9%	€ 10,600	6.0%
Feb-25	EUR	1 year	€ 6,860	-31.4%	€ 8,950	-10.5%	€ 10,420	4.2%	€ 11,320	13.2%
	10,000	after RHP	€ 9,450	-5.5%	€ 10,150	1.5%	€ 10,310	3.1%	€ 10,610	6.1%
Mar-25	EUR	1 year	€ 6,830	-31.7%	€ 8,950	-10.5%	€ 10,420	4.2%	€ 11,320	13.2%
	10,000	after RHP	€ 9,430	-5.7%	€ 10,090	0.9%	€ 10,220	2.2%	€ 10,530	5.3%
Apr-25	EUR	1 year	€ 6,790	-32.1%	€ 8,950	-10.5%	€ 10,420	4.2%	€ 11,320	13.2%
	10,000	after RHP	€ 9,410	-5.9%	€ 10,000	0.0%	€ 10,080	0.8%	€ 10,400	4.0%
May-25	EUR	1 year	€ 6,790	-32.1%	€ 8,950	-10.5%	€ 10,420	4.2%	€ 11,320	13.2%
	10,000	after RHP	€ 9,400	-6.0%	€ 10,090	0.9%	€ 10,210	2.1%	€ 10,520	5.2%
Jun-25	EUR	1 year	€ 6,790	-32.1%	€ 8,950	-10.5%	€ 10,420	4.2%	€ 11,320	13.2%
	10,000	after RHP	€ 9,400	-6.0%	€ 10,090	0.9%	€ 10,210	2.1%	€ 10,520	5.2%
Jul-25	EUR	1 year	€ 6,790	-32.1%	€ 8,950	-10.5%	€ 10,410	4.1%	€ 11,320	13.2%
	10,000	after RHP	€ 9,120	-8.8%	€ 10,080	0.8%	€ 10,200	2.0%	€ 10,510	5.1%
Aug-25	EUR	1 year	€ 6,790	-32.1%	€ 8,950	-10.5%	€ 10,410	4.1%	€ 11,320	13.2%
	10,000	after RHP	€ 9,120	-8.8%	€ 10,090	0.9%	€ 10,210	2.1%	€ 10,520	5.2%
Sep-25	EUR	1 year	€ 6,780	-32.2%	€ 8,950	-10.5%	€ 10,410	4.1%	€ 11,320	13.2%
	10,000	after RHP	€ 9,120	-8.8%	€ 10,100	1.0%	€ 10,230	2.3%	€ 10,520	5.2%