Monthly Performance Scenarios

This document provides you with information on performance scenarios.
What you will get from this product depends on future market performance.

Solid Future SICAV

sub-fund	The Defensive Fund - Class A EUR	**ISIN**	MT7000003687

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Monthly Performance Scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in EUR

		SCENARIOS	Stress scenario		Unfavourable scenario		Moderate scenario		Favourable scenario	
		Term	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year
Jan-23	EUR 10,000	1 year	€ 6,440	-35.6%	€ 8,740	-12.6%	€ 9,530	-4.7%	€ 12,200	22.0%
		after RHP	€ 9,230	-7.7%	€ 9,550	-4.5%	€ 9,960	-0.4%	€ 10,690	6.9%
Feb-23	EUR 10,000	1 year	€ 6,470	-35.3%	€ 8,610	-13.9%	€ 9,340	-6.6%	€ 12,070	20.7%
		after RHP	€ 9,230	-7.7%	€ 9,550	-4.5%	€ 9,880	-1.2%	€ 10,650	6.5%
Mar-23	EUR 10,000	1 year	€ 6,660	-33.4%	€ 8,560	-14.4%	€ 9,270	-7.3%	€ 12,020	20.2%
		after RHP	€ 9,250	-7.5%	€ 9,550	-4.5%	€ 9,860	-1.4%	€ 10,630	6.3%
Apr-23	EUR 10,000	1 year	€ 6,640	-33.6%	€ 8,510	-14.9%	€ 9,220	-7.8%	€ 11,970	19.7%
		after RHP	€ 9,250	-7.5%	€ 9,540	-4.6%	€ 9,840	-1.6%	€ 10,620	6.2%
May-23	EUR 10,000	1 year	€ 6,640	-33.6%	€ 8,590	-14.1%	€ 9,310	-6.9%	€ 12,050	20.5%
		after RHP	€ 9,250	-7.5%	€ 9,580	-4.2%	€ 9,870	-1.3%	€ 10,640	6.4%
Jun-23	EUR 10,000	1 year	€ 6,650	-33.5%	€ 8,590	-14.1%	€ 9,330	-6.7%	€ 12,050	20.5%
		after RHP	€ 9,260	-7.4%	€ 9,590	-4.1%	€ 9,860	-1.4%	€ 10,640	6.4%
Jul-23	EUR 10,000	1 year	€ 6,660	-33.4%	€ 8,720	-12.8%	€ 9,460	-5.4%	€ 12,180	21.8%
		after RHP	€ 9,260	-7.4%	€ 9,630	-3.7%	€ 9,900	-1.0%	€ 10,680	6.8%
Aug-23	EUR 10,000	1 year	€ 6,670	-33.3%	€ 8,590	-14.1%	€ 9,350	-6.5%	€ 12,050	20.5%
		after RHP	€ 9,260	-7.4%	€ 9,600	-4.0%	€ 9,850	-1.5%	€ 10,640	6.4%
Sep-23	EUR 10,000	1 year	€ 6,680	-33.2%	€ 8,540	-14.6%	€ 9,310	-6.9%	€ 11,990	19.9%
		after RHP	€ 9,260	-7.4%	€ 9,600	-4.0%	€ 9,820	-1.8%	€ 10,620	6.2%
Oct-23	EUR 10,000	1 year	€ 6,690	-33.1%	€ 8,420	-15.8%	€ 9,220	-7.8%	€ 11,870	18.7%
		after RHP	€ 9,260	-7.4%	€ 9,570	-4.3%	€ 9,770	-2.3%	€ 10,590	5.9%
Nov-23	EUR 10,000	1 year	€ 6,690	-33.1%	€ 8,420	-15.8%	€ 9,220	-7.8%	€ 11,870	18.7%
		after RHP	€ 9,260	-7.4%	€ 9,570	-4.3%	€ 9,770	-2.3%	€ 10,590	5.9%
Dec-23	EUR 10,000	1 year	€ 6,720	-32.8%	€ 9,040	-9.6%	€ 9,860	-1.4%	€ 12,500	25.0%
		after RHP	€ 9,260	-7.4%	€ 9,760	-2.4%	€ 9,980	-0.2%	€ 10,770	7.7%
Jan-24	EUR 10,000	1 year	€ 6,720	-32.8%	€ 8,750	-12.5%	€ 10,220	2.2%	€ 11,240	12.4%
		after RHP	€ 9,260	-7.4%	€ 9,760	-2.4%	€ 9,980	-0.2%	€ 10,770	7.7%
Feb-24	EUR 10,000	1 year	€ 6,730	-32.7%	€ 8,750	-12.5%	€ 10,280	2.8%	€ 11,240	12.4%
		after RHP	€ 9,270	-7.3%	€ 9,790	-2.1%	€ 10,000	0.0%	€ 10,800	8.0%
Mar-24	EUR	1 year	€ 6,740	-32.6%	€ 8,750	-12.5%	€ 10,280	2.8%	€ 11,240	12.4%

Mar-24	10,000	after RHP	€ 9,270	-7.3%	€ 9,830	-1.7%	€ 10,050	0.5%	€ 10,840	8.4%
Apr-24	EUR	1 year	€ 6,740	-32.6%	€ 8,750	-12.5%	€ 10,280	2.8%	€ 11,240	12.4%
	10,000	after RHP	€ 9,270	-7.3%	€ 9,820	-1.8%	€ 10,030	0.3%	€ 10,820	8.2%
May-24	EUR	1 year	€ 6,760	-32.4%	€ 8,750	-12.5%	€ 10,280	2.8%	€ 11,240	12.4%
	10,000	after RHP	€ 9,280	-7.2%	€ 9,830	-1.7%	€ 10,040	0.4%	€ 10,840	8.4%
Jun-24	EUR	1 year	€ 6,760	-32.4%	€ 8,750	-12.5%	€ 10,280	2.8%	€ 11,240	12.4%
	10,000	after RHP	€ 9,280	-7.2%	€ 9,860	-1.4%	€ 10,070	0.7%	€ 10,870	8.7%
Jul-24	EUR	1 year	€ 6,770	-32.3%	€ 8,750	-12.5%	€ 10,280	2.8%	€ 11,240	12.4%
	10,000	after RHP	€ 9,280	-7.2%	€ 9,870	-1.3%	€ 10,080	0.8%	€ 10,880	8.8%
Aug-24	EUR	1 year	€ 6,780	-32.2%	€ 8,750	-12.5%	€ 10,290	2.9%	€ 11,240	12.4%
	10,000	after RHP	€ 9,280	-7.2%	€ 9,860	-1.4%	€ 10,050	0.5%	€ 10,860	8.6%
Sep-24	EUR	1 year	€ 6,660	-33.4%	€ 8,750	-12.5%	€ 10,190	1.9%	€ 10,780	7.8%
	10,000	after RHP	€ 9,250	-7.5%	€ 9,880	-1.2%	€ 10,020	0.2%	€ 10,350	3.5%
Oct-24	EUR	1 year	€ 6,650	-33.5%	€ 8,750	-12.5%	€ 10,190	1.9%	€ 11,000	10.0%
	10,000	after RHP	€ 9,250	-7.5%	€ 9,900	-1.0%	€ 10,040	0.4%	€ 10,350	3.5%
Nov-24	EUR	1 year	€ 6,670	-33.3%	€ 8,750	-12.5%	€ 10,200	2.0%	€ 11,120	11.2%
	10,000	after RHP	€ 9,250	-7.5%	€ 9,940	-0.6%	€ 10,100	1.0%	€ 10,400	4.0%
Dec-24	EUR	1 year	€ 6,670	-33.3%	€ 8,750	-12.5%	€ 10,210	2.1%	€ 11,120	11.2%
	10,000	after RHP	€ 9,250	-7.5%	€ 9,940	-0.6%	€ 10,090	0.9%	€ 10,400	4.0%
Jan-25	EUR	1 year	€ 6,670	-33.3%	€ 8,750	-12.5%	€ 10,210	2.1%	€ 11,120	11.2%
	10,000	after RHP	€ 9,250	-7.5%	€ 9,940	-0.6%	€ 10,090	0.9%	€ 10,400	4.0%
Feb-25	EUR	1 year	€ 6,660	-33.4%	€ 8,750	-12.5%	€ 10,220	2.2%	€ 11,120	11.2%
	10,000	after RHP	€ 9,250	-7.5%	€ 9,950	-0.5%	€ 10,110	1.1%	€ 10,410	4.1%
Mar-25	EUR	1 year	€ 6,630	-33.7%	€ 8,750	-12.5%	€ 10,220	2.2%	€ 11,120	11.2%
	10,000	after RHP	€ 9,230	-7.7%	€ 9,890	-1.1%	€ 10,020	0.2%	€ 10,330	3.3%
Apr-25	EUR	1 year	€ 6,590	-34.1%	€ 8,750	-12.5%	€ 10,220	2.2%	€ 11,120	11.2%
	10,000	after RHP	€ 9,210	-7.9%	€ 9,800	-2.0%	€ 9,880	-1.2%	€ 10,200	2.0%
May-25	EUR	1 year	€ 6,590	-34.1%	€ 8,750	-12.5%	€ 10,220	2.2%	€ 11,120	11.2%
	10,000	after RHP	€ 9,200	-8.0%	€ 9,890	-1.1%	€ 10,010	0.1%	€ 10,320	3.2%
Jun-25	EUR	1 year	€ 6,590	-34.1%	€ 8,750	-12.5%	€ 10,220	2.2%	€ 11,120	11.2%
	10,000	after RHP	€ 9,200	-8.0%	€ 9,890	-1.1%	€ 10,010	0.1%	€ 10,320	3.2%
Jul-25	EUR	1 year	€ 6,590	-34.1%	€ 8,750	-12.5%	€ 10,210	2.1%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,880	-1.2%	€ 10,000	0.0%	€ 10,310	3.1%
Aug-25	EUR	1 year	€ 6,590	-34.1%	€ 8,750	-12.5%	€ 10,210	2.1%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,890	-1.1%	€ 10,010	0.1%	€ 10,320	3.2%
Sep-25	EUR	1 year	€ 6,580	-34.2%	€ 8,750	-12.5%	€ 10,210	2.1%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,900	-1.0%	€ 10,030	0.3%	€ 10,320	3.2%
Oct-25	EUR	1 year	€ 6,570	-34.3%	€ 8,750	-12.5%	€ 10,200	2.0%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,920	-0.8%	€ 10,060	0.6%	€ 10,350	3.5%
Nov-25	EUR	1 year	€ 6,570	-34.3%	€ 8,750	-12.5%	€ 10,200	2.0%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,890	-1.1%	€ 10,010	0.1%	€ 10,300	3.0%
Dec-25	EUR	1 year	€ 6,570	-34.3%	€ 8,750	-12.5%	€ 10,190	1.9%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,880	-1.2%	€ 10,000	0.0%	€ 10,290	2.9%
Jan-26	EUR	1 year	€ 6,570	-34.3%	€ 8,750	-12.5%	€ 10,190	1.9%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,880	-1.2%	€ 10,000	0.0%	€ 10,280	2.8%
Feb-26	EUR	1 year	€ 6,570	-34.3%	€ 8,750	-12.5%	€ 10,180	1.8%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,860	-1.4%	€ 9,970	-0.3%	€ 10,260	2.6%
Apr-26	EUR	1 year	€ 6,580	-34.2%	€ 8,750	-12.5%	€ 10,140	1.4%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,840	-1.6%	€ 9,930	-0.7%	€ 10,230	2.3%
May-26	EUR	1 year	€ 6,600	-34.0%	€ 8,750	-12.5%	€ 10,140	1.4%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,890	-1.1%	€ 10,020	0.2%	€ 10,310	3.1%
Jun-26	EUR	1 year	€ 6,600	-34.0%	€ 8,750	-12.5%	€ 10,120	1.2%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,900	-1.0%	€ 10,030	0.3%	€ 10,320	3.2%
Jul-26	EUR	1 year	€ 6,600	-34.0%	€ 8,750	-12.5%	€ 10,110	1.1%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,880	-1.2%	€ 10,000	0.0%	€ 10,300	3.0%
Aug-26	EUR	1 year	€ 6,620	-33.8%	€ 8,750	-12.5%	€ 10,110	1.1%	€ 11,120	11.2%
	10,000	after RHP	€ 8,920	-10.8%	€ 9,900	-1.0%	€ 10,030	0.3%	€ 10,320	3.2%